

NOTICE OF PROPERTY TAX INCREASE

The City of Pine Lake has tentatively adopted a millage rate which will require an increase in property taxes by 4 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at **459 Pine Drive, Pine Lake, GA 30072** on Tuesday, June 10, 2025 at 6:00PM.

Times and places of additional public hearings on this tax increase are at **459 Pine Drive, Pine Lake, GA 30072** on Monday, June 16, 2025 at 6:00PM; Monday, June 23, 2025 at 11:00AM; and Tuesday, June 24, 2025 at 7:00PM.

This tentative increase will result in a millage rate of *19.4 mills*, an increase of *.747 mills*. Without this tentative tax increase, the millage rate will be no more than 18.653 mills. The proposed tax increase for a home with a fair market value of \$300,000 is approximately \$90 and the proposed tax increase for non-homestead property with a fair market value of \$175,000 is approximately \$56.

NOTICE

The City of Pine Lake does hereby announce that the millage rate will be set at a meeting to be held at the
459 Pine Drive, Pine Lake, GA 30072 on Tuesday June 24, 2025 at 7:00PM and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the
 following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2025 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

C I T Y A r e a	CITY WIDE		2020	2021	2022	2023	2024	2025
	V A L U E	Real & Personal	28,633,252	32,715,662	36,282,334	45,817,979	45,965,058	48,483,659
		Motor Vehicles	139,790	120,180	100,300	89,640	83,620	59,900
		Mobile Homes						
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	28,773,042	32,835,842	36,382,634	45,907,619	46,048,678	48,543,559
		Less Exemptions	989,061	1,015,624	1,028,021	1,017,795	1,060,951	1,069,721
		NET DIGEST VALUE	27,783,981	31,820,218	35,354,613	44,889,824	44,987,727	47,473,838
	R A T E	Gross Maintenance & Operation Millage	19.9090	19.3240	18.4220	16.4810	19.4000	19.4000
		Less Rollback (Local Option Sales Tax)						
		NET M&O MILLAGE RATE	19.9090	19.3240	18.4220	16.4810	19.4000	19.4000
TAX	TOTAL M&O TAXES LEVIED		\$553,151	\$614,894	\$651,303	\$739,829	\$872,762	\$920,992
	Net Tax \$ Increase			\$61,743	\$36,409	\$88,527	\$132,933	\$48,231
	Net Tax % Increase			11.16%	5.92%	13.59%	17.97%	5.53%